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NSIC-D&B-SMERA Performance & Credit Rating

This is to certify that M / s

Sasi Polypack

has been evaluated by SME Rating Agency of India Ltd. (SMERA)

We hereby assign the subject a NSIC-D&B-SMERA Performance & Credit Rating of

SE 3B

(Moderate Performance Capability and Moderate Financial Strength)

Partner

Mr. M. S. Ramesh Kumar

Authorised Signatory For SMERA

25th July, 2011

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